

Annual Report

Bay of Islands Maritime Park Incorporated
For the year ended 31 March 2016

Prepared by Spire Chartered Accountants Limited

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
8	Statement of Financial Performance - Fish Forever
10	Statement of Financial Performance - Living Waters
12	Statement of Financial Performance - General
13	Statement of Financial Performance
14	Statement of Financial Position
15	Statement of Cash Flows
16	Statement of Accounting Policies
17	Notes to the Performance Report
19	Depreciation Schedule

Compilation Report

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

Compilation Report to the Committee of Bay of Islands Maritime Park Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Bay of Islands Maritime Park Incorporated for the year ended 31 March 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken


Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Bay of Islands Maritime Park Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Spire Chartered Accountants Limited
Kerikeri

Dated: 28 September 2016

Entity Information

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Bay of Islands Maritime Park Incorporated

Entity Type and Legal Basis

Bay of Islands Maritime Park Incorporated is an incorporated society established under the Incorporated Societies Act 1908.

Incorporation Number

1988088

Entity's Purpose or Mission

Bay of Islands Maritime Park Incorporated is a community environment awareness group. Its' mission is restoring native life on land, freshwater and sea. Dream by Dream.

Entity Structure

Bay of Islands Maritime Park Incorporated is governed by a Governance Committee. Officers positions are Chairperson, Secretary, Treasurer and one representative of each of the Catchment and Marine Portfolios, elected at the Annual General Meeting or a Special General Meeting. One of the Catchment or Marine Portfolio representatives will be elected Finance Director.

Only Members of the Society may be elected or appointed as Officers.

The term of Officers is one year. Retiring Officers shall be eligible for re-election.

Officers:

Co-Chair Catchment:	Chris Richmond
Co-Chair Marine:	John Booth
Co-Secretary Catchment:	Nicole Simonotti
Co-Secretary Marine:	Ria Bright
Treasurer:	Nicole Simonotti

Committee Catchment:

Karen Field
Vicky Froude
Melaine Miller
Sandra Scrowen

Committee Marine:

Chris Booth
Catherine Langford
Wendy Tobin
Dean Wright

Main Sources of Entity's Cash and Resources

The entity's activities are funded by donations and grants.

Main Methods Used by Entity to Raise Funds

The entity raises some funds by selling memberships and promotional items.

Physical Address

15 Pukewhau Road
Opito Bay
Kerikeri

Approval of Financial Report

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

The Committee are pleased to present the approved financial report including the historical financial statements of Bay of Islands Maritime Park Incorporated for year ended 31 March 2016.

APPROVED

Member
Date

Member
Date

Statement of Service Performance

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Preserve, protect and enhance the indigenous marine flora and fauna, the quality of both the marine and catchment waters and the natural character of the coastal environment and catchments in the Bay of Islands.

Description and Quantification of the Entity's Outputs

Bay of Islands Maritime Park Inc

Held SGM and AGM, both of which included rule changes
Voices of Land and Sea/Festival of Exploration: 8 free, public talks with 30-100 attendees
Successfully applied to Foundation North for \$20,000 for contracts and program costs
Ran workshop on State of the Environment issues of concern/interest in the Bay of Islands
Had presence at Waimate Show

Fish Forever

Held monthly meetings (only one missed, through too few people)
Contracted experts to help maintain interface with community; and to help liaise with Hapu and Government
Published bi-monthly newsletter and regular Facebook posts on our work and marine conservation issues
Maintained dialogue with Hapu: hui/conversations with Ngati Rehia, Ngati Kawa, Ngati Kuta and Patukeha
Maintained regular contact with Wellington: DOC, Forest & Bird, MPI
Promoted public submission process for MPA discussion through Fish Forever website - 466 submissions made
Prepared detailed Fish Forever submission to Government on MPA discussion document
Met with Bay of Islands tour/dive operators (including Explore) to gauge FF's status and possible ways forward
Negotiated with DOC for new use of \$30,000 Community Conservation Partnership Fund grant
Seaweed: ran Marine Metre Squared guided public survey at Wairoa Bay (with results onto their website); assisted Experiencing Marine Reserves with their snorkel day at Tapeka
Released scientific report Marine habitats of the proposed Waewaetorea Marine Reserve area (Kerr & Grace 2015)
Negotiated with NRC on behalf of Hapu owners of *Canterbury* a new reporting system concerning their Resource Consent
Supported continuation of Astrolabe Reef Rahui

Living Waters

Held monthly meetings (9/12)
Organised planting of 4000 trees at Tangatapu Wetland; maintained previous plantings (near Rawhiti)
Organised planting of 1300 trees at Wairoa River; maintained previous plantings (Kerikeri)
Obtained Mazda funding and planted 900 trees on banks of Rangitane River; maintained previous plantings (Kerikeri)
Obtained FNDC funding and then cleared and planted Pipiroa Reserve (Russell)
Published bi-monthly newsletter
Had presence at Waitangi Day

Statement of Financial Performance - Fish Forever

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
Revenue			
Donations, fundraising and other similar revenue			
Donations - Fish Forever		551	1,110
Total Donations, fundraising and other similar revenue		551	1,110
Revenue from providing goods or services			
CCPF Funding		12,598	-
Funding - FF - ASB Community Trust		-	30,068
Funding - LW - Department of Conservation		-	8,201
Funding Foundation North		13,650	-
Promotion Income - T Shirt Sales		235	22
Sales - Donated Items		-	43
Total Revenue from providing goods or services		26,483	38,335
Interest, dividends and other investment revenue			
Interest Received		-	497
Total Interest, dividends and other investment revenue		-	497
Total Revenue		27,034	39,941
Expenses			
Costs related to providing goods or service			
Opening Stock		-	284
Closing Stock		(580)	(266)
CCPF Expenses		2,000	-
Communications - ASB Funding		5,160	-
Consultation Document - Launch Expenses		-	563
Consultation Document - Layup & Printing		-	1,374
Consultation Document - Promotion		-	478
Co-ordinator Fees - Fish Forever		11,979	27,368
Festival of Exploration Exp		689	-
FF - Websites Domain names and hosting		-	406
Meeting Expenses		49	-
Paypal Fees		-	10
Sundry Expenses		170	-
T-shirt Purchases		500	-
Website Hosting/Monitoring		164	292
Total Costs related to providing goods or service		20,131	30,508
Total Expenses		20,131	30,508

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2016	2015
Surplus/(Deficit) for the Year - Fish Forever		6,903	9,433

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance - Living Waters

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
Revenue			
Donations, fundraising and other similar revenue		4,500	16,557
Revenue from providing goods or services			
Funding - LW - Ministry for the Environment		-	19,869
Funding - LW - Northland Regional Council		261	-
Funding - LW - Rangitane - FNDC		1,000	-
Funding - LW - Rangitane - Mazda		2,903	-
Funding - LW - Wairoa Stream (FNDC)		-	10,000
LW - ASB Funding		3,150	-
LW - FNDC Funding - Te Wahapu		7,546	-
Total Revenue from providing goods or services		14,860	29,869
Total Revenue		19,360	46,425
Expenses			
Costs related to providing goods or service			
Admin Expenses - Mfe		-	642
Communications		783	3,000
Communications - ASB Funding		1,683	-
Co-ordinator Fees - Living Waters - Mfe		314	9,828
Co-ordinator Fees - Tangatapu		-	945
Expense - Wairoa (FNDC Comm Board)		4,134	-
Financial & Legal - MFE		(26)	2,237
LW-Communications ASB Funding		450	-
Maungaparerua Expenses - FNDC Funding		-	2,023
Mileage - Mfe		560	1,424
Printing and Stationery		150	-
Rangitane Expenses		3,039	-
Seminars and Workshops		-	148
Sundry Expenses		-	212
Tangatapu Expenses		5,802	17,048
Wairoa Expenses		(2,100)	9,774
Website Hosting/Monitoring		40	-
Workshops - MFE		-	62
Total Costs related to providing goods or service		14,828	47,343
Total Expenses		14,828	47,343

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2016	2015
Surplus/(Deficit) for the Year - Living Waters		4,533	(918)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance - General

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'How was it funded?' and 'What did it cost?'

	NOTES	2016	2015
Revenue			
Donations, fundraising and other similar revenue			
Donations		25	1,440
Total Donations, fundraising and other similar revenue		25	1,440
Fees, subscriptions and other revenue from members			
Memberships		939	1,665
Total Fees, subscriptions and other revenue from members		939	1,665
Revenue from providing goods or services			
Funding Foundation North		3,200	-
Sponsorship		-	78
Total Revenue from providing goods or services		3,200	78
Interest, dividends and other investment revenue			
Interest - Inland Revenue		-	7
Total Interest, dividends and other investment revenue		-	7
Total Revenue		4,164	3,190
Expenses			
Costs related to providing goods or service			
AGM		-	147
Audit Fee		-	1,300
Bank and Merchant Charges		-	20
Bookkeeping Exp		375	-
Insurance		-	977
Meeting Expenses		-	73
Paypal Fees		15	37
Sundry Expenses		251	164
Website Hosting/Monitoring		680	124
Xero Accounting Subscription		504	670
Total Costs related to providing goods or service		1,826	3,511
Total Expenses		1,826	3,511
Surplus/(Deficit) for the Year - General		2,338	(321)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

	2016	2015
Summary		
Net Surplus/(Deficit) from Trading		
Fish Forever	6,903	9,433
Living Waters	4,533	(918)
General	2,338	(703)
Total Net Surplus/(Deficit) from Trading	13,774	7,812
Deductions from Income		
Depreciation	520	703
Total Deductions from Income	520	703
Net Surplus/(Deficit)	13,254	7,108

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Bay of Islands Maritime Park Incorporated As at 31 March 2016

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2016	31 MAR 2015
Assets			
Current Assets			
Bank accounts and cash			
Bank and cash/(bank overdraft)		70,740	61,098
Total Bank accounts and cash		70,740	61,098
Trade receivables		-	5,712
Stock on Hand - T-shirts		846	266
Total Current Assets		71,587	67,076
Non-Current Assets			
Property, Plant and Equipment	1	1,799	1,150
Total Non-Current Assets		1,799	1,150
Total Assets		73,386	68,226
Liabilities			
Current Liabilities			
Trade payables		1,475	10,710
Creditors and accrued expenses		1,760	619
Total Current Liabilities		3,235	11,329
Total Liabilities		3,235	11,329
Total Assets less Total Liabilities (Net Assets)		70,150	56,896
Accumulated Funds			
Accumulated surpluses or (deficits)	2	70,150	56,896
Total Accumulated Funds		70,150	56,896

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'How the entity has received and used cash'

	2016	2015
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	5,076	18,207
Fees, subscriptions and other receipts from members	939	1,665
Receipts from providing goods or services	49,510	30,012
Interest, dividends and other investment receipts	-	503
GST	838	1,919
Payments to suppliers and employees	(45,552)	(79,889)
Total Cash Flows from Operating Activities	10,812	(27,583)
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(1,170)	-
Cash Flows from Other Investing and Financing Activities		
	-	-
Total Cash Flows from Investing and Financing Activities	(1,170)	-
Net Increase/ (Decrease) in Cash	9,642	(27,583)
Cash Balances		
Cash and cash equivalents at beginning of period	61,098	46,026
Cash and cash equivalents at end of period	70,740	61,098
Net change in cash for period	9,642	15,072

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Bay of Islands Maritime Park Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

The entity transitioned on 1 April 2015 from preparation of general purpose financial information in accordance with New Zealand generally accepted policies ("NZ GAAP") to special purpose financial reporting in accordance with PBE SFR-A (NFP). The transition had minimal impact on the accounting policies of the entity.

Notes to the Performance Report

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

	2016	2015
1. Property, Plant and Equipment		
Other Fixed Assets		
Owned fixed assets	9,043	7,873
Accumulated depreciation - fixed assets owned	(7,244)	(6,723)
Total Other Fixed Assets	1,799	1,150
Total Property, Plant and Equipment	1,799	1,150
	2016	2015

2. Accumulated Funds

Accumulated Funds		
Opening Balance	56,896	50,305
Accumulated surpluses or (deficits)	13,254	6,591
Total Accumulated Funds	70,150	56,896
Total Accumulated Funds	70,150	56,896

3. Commitments

There are no commitments as at 31 March 2016 (Last year - nil).

4. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2016 Last year - nil).

5. Related Parties

Bay of Islands Maritime Park Incorporated has incurred Secretarial, Meeting and Administration expenditure with Committee Members. The group has also engaged Committee Members to design, update and monitor their websites. The following have received payment to reimburse expenses and for contracted specialist services:

Committee Member	2016	2015
C Langford	5,159.74	
D Wright	1,164.80	3,584.79
C Richmond	950.96	4,736.34
N Simonotti	3,631.55	3,000.00
J Booth	1,035.52	361.29
S Scowen	589.28	1,601.82
K Field	103.33	
M Miller	1,611.00	
R Marsh		16,138.75

6. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

7. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Depreciation Schedule

Bay of Islands Maritime Park Incorporated For the year ended 31 March 2016

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Fixed Assets													
Website - Fish Forever	3 Dec 2010	4,282	293	-	-	-	-	-	50%	DV	147	4,135	147
Projector - Epson	22 Jul 2011	1,739	596	-	-	-	-	-	25%	DV	149	1,292	447
Website - Living Waters	28 Oct 2011	1,200	113	-	-	-	-	-	50%	DV	56	1,144	56
Video Camera - Sony HDRCX130ER	21 May 2012	653	149	-	-	-	-	-	40%	DV	59	564	89
Weedeater	21 Jan 2016	691	-	691	-	-	-	-	40%	DV	69	69	622
Lawnmower - Victa Mastercut	5 Feb 2016	478	-	478	-	-	-	-	50%	DV	40	40	438
Total Fixed Assets		9,043	1,150	1,170	-	-	-	-			520	7,244	1,799
Total		9,043	1,150	1,170	-	-	-	-			520	7,244	1,799

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Prepared by Spire Chartered Accountants Limited.